

**ORDER CALLING A BOND ELECTION**

THE STATE OF TEXAS  
COUNTY OF GRAYSON  
DENISON INDEPENDENT SCHOOL DISTRICT

**WHEREAS**, the Board of Trustees (the "Board") of the Denison Independent School District (the "District") deems it advisable to call the bond election hereinafter ordered (the "Election"); and

**WHEREAS**, the bond referendum is subject to the provisions of Section 45.003, Texas Education Code, and the District is contracting with Grayson County, Texas (the "County") for the administration of the Election pursuant to an interlocal agreement with the County (the "Election Contract"); and

**WHEREAS**, the County, acting through the Grayson County Elections Administrator (the "Elections Administrator") in accordance with the Election Contract, will provide for the administration of the Election; and

**WHEREAS**, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551;

**NOW, THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE DENISON INDEPENDENT SCHOOL DISTRICT:**

**Section 1. Findings.** The statements contained in the preambles of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

**Section 2. Election Ordered; Polling Places.** The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 3, 2025 ("Election Day"). The Election is to be conducted by the County, as provided by Chapter 271, Texas Election Code (the "Code"), and the Election Contract. On Election Day, voting for the Election shall occur during the hours stated above at the designated polling places as set forth in **Exhibit A** attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. **Exhibit A** shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

**Section 3. Early Voting.** Early voting shall be administered by the County. Early voting by personal appearance shall begin on April 21, 2025 and conclude on April 29, 2025, and will be conducted at the Early Voting locations on the dates and at the times specified in **Exhibit B** attached hereto. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. **Exhibit B** shall be modified to include additional or different early voting polling places required to conform to the Election Contract and the Code.

**Section 4. Election Officials.** The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrator in accordance with the Election Contract and the Code. The Elections Administrator may employ other personnel necessary for the proper administration of the Election, including such part-time help as is necessary to prepare for the Election, to ensure the timely delivery of supplies during early voting and on Election Day, and for the efficient tabulation of ballots at the central counting station. The Board hereby authorizes the President, Vice President and Secretary of the Board and the Superintendent and Assistant Superintendent for Business Services of the District, and to execute or attest on behalf of the District the Election Contract with the County.

**Section 5. Voting by Mail.** Applications for voting by mail for all residents of the District shall be submitted, prior to the applicable deadline prescribed by law, by (i) personal delivery to Grayson County Election Administration, 115 W. Houston, Sherman, Texas 75090; (ii) mail to Grayson County Election Administration, 115 W. Houston, Sherman, Texas 75090; (iii) facsimile to (903) 891-4370; or (iv) email to votegrayson@co.grayson.tx.us. If submitted by facsimile or email, a hard copy of the application must be mailed to the address shown in clause (ii) within four days of sending the facsimile or email.

**Section 6. Early Voting Ballots.** An Early Voting Ballot Board shall be created to process early voting results of the Election and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrator. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

**Section 7. Qualified Voters.** All qualified electors of and residing in the District, shall be entitled to vote at the Election.

**Section 8. Proposition.** At the Election, the following PROPOSITION shall be submitted in accordance with law:

DENISON INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
DENISON INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Denison Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$16,600,000 for the construction, improvement, expansion, renovation and equipment of school facilities and safety and security enhancements in the District, including the acquisition of land therefor and the acquisition of school buses, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

DENISON INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
DENISON INDEPENDENT SCHOOL DISTRICT PROPOSITION B

Shall the Board of Trustees of the Denison Independent School District be authorized to issue bonds of the District, in one or more series, in the aggregate principal amount of \$5,400,000 for the purpose of acquiring and updating instructional technology equipment, with the bonds to mature, bear interest and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

**Section 9. Ballots.** The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION, with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

DENISON INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
DENISON INDEPENDENT SCHOOL DISTRICT PROPOSITION A

FOR \_\_\_\_\_ ) THE ISSUANCE OF \$16,600,000 OF BONDS BY THE DENISON  
AGAINST \_\_\_\_\_ ) INDEPENDENT SCHOOL DISTRICT FOR THE CONSTRUCTION,  
                              ) IMPROVEMENT, EXPANSION, RENOVATION AND EQUIPMENT OF  
                              ) SCHOOL FACILITIES AND SAFETY AND SECURITY  
                              ) ENHANCEMENTS IN THE DISTRICT, INCLUDING THE ACQUISITION  
                              ) OF LAND THEREFOR AND THE ACQUISITION OF SCHOOL BUSES,  
                              ) AND LEVYING THE TAX IN PAYMENT THEREOF. THIS IS A  
                              ) PROPERTY TAX INCREASE.

DENISON INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION  
DENISON INDEPENDENT SCHOOL DISTRICT PROPOSITION B

FOR \_\_\_\_\_ ) THE ISSUANCE OF \$5,400,000 OF BONDS BY THE DENISON  
AGAINST \_\_\_\_\_ ) INDEPENDENT SCHOOL DISTRICT FOR THE PURPOSE OF  
                              ) ACQUIRING AND UPDATING INSTRUCTIONAL TECHNOLOGY  
                              ) EQUIPMENT, AND LEVYING THE TAX IN PAYMENT THEREOF. THIS  
                              ) IS A PROPERTY TAX INCREASE.

**Section 10. Compliance with Federal Law.** In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Administrator in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the District in its elections.

**Section 11. Debt Obligations.** The following information is provided in accordance with the provisions of Section 3.009(b), Texas Election Code.

- (a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.
- (b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.
- (c) The principal amount of the debt obligations to be authorized is set forth in Section 8 hereof.

(d) If the bonds are approved by the voters, the Board will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions on the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 5.00%. Such estimate takes into account a number of factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information, but is not a limitation on the interest rate at which the bonds, or any series thereof, may be sold.

(f) The bonds that are the subject of the Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date), as prescribed by applicable Texas law, though the District estimates that, based on current bond market conditions, such bonds will amortize over a 30-year period from their respective date of issue.

(g) The aggregate amount of the outstanding principal of the District's debt obligations secured by debt service taxes as of the date of this Order is \$203,470,000.00.

(h) The aggregate amount of the outstanding interest of the District's debt obligations secured by debt service taxes as of the date of this Order is \$111,445,815.50.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.4050 per \$100 of taxable assessed valuation.

(j) The website for the District (as the authority conducting the Election) is <https://www.denisonisd.net> and the website for the County (as the entity administering the Election) is <https://www.co.grayson.tx.us/page/elec.home>.

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**Exhibit A**

**Election Day Hours**

May 3, 2025  
7:00 am - 7:00 pm

**Election Day Polling Locations**

To be updated to conform to Election Contract

**Exhibit B**

**Early Voting Polling Locations, Dates and Hours**

To be updated to conform to Election Contract